

Exhibit I – K1s to the Investors

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1065)****2023**Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning

ending

**Partner's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	-102,591		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)	20	Other information
9c	Unrecaptured section 1250 gain	Z*	STMT
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

For IRS Use Only

*See attached statement for additional information.

Part I Information About the Partnership

A Partnership's employer identification number
[REDACTED]

B Partnership's name, address, city, state, and ZIP code
PARK AVE CAPITAL III LLC
10 PARK SLOPE TERRACE
Lakewood, NJ 08701

C IRS center where partnership filed return: **e-file**

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) **Partner: 11**
[REDACTED]

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
HOTEL LAKE CHARLES

G ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

H1 ☐ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? _____

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	10.852000%	10.852000%
Loss	10.852000%	10.852000%
Capital	10.852000%	10.852000%

Check if decrease is due to:
☐ Sale or ☐ Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

	Beginning	Ending
Nonrecourse \$		\$
Qualified nonrecourse financing \$		\$
Recourse \$		\$

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships ☐

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions ☐

L **Partner's Capital Account Analysis**

Beginning capital account	\$	116,618
Capital contributed during the year	\$	13,435
Current year net income (loss)	\$	-102,591
Other increase (decrease) (attach explanation)	\$	
Withdrawals and distributions	\$	()
Ending capital account	\$	27,462

M Did the partner contribute property with a built-in gain (loss)?
☐ Yes ☒ No If "Yes," attach statement. See instructions.

N **Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$
Ending	\$

HOTEL LAKE CHARLES

99-3182739

K-1 Statement (Sch K-1, Form 1065)

Line 20 - Other Information

Section 199A Information (Code Z)

Income Items	Non-SSTB	SSTB
Ordinary Income	-102,591	0

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**Partner's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	-170,166		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
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8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)	20	Other information
9c	Unrecaptured section 1250 gain	Z*	STMT
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

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*See attached statement for additional information.

Part I Information About the Partnership

A Partnership's employer identification number
[REDACTED]

B Partnership's name, address, city, state, and ZIP code
PARK AVE CAPITAL III LLC
10 PARK SLOPE TERRACE
Lakewood, NJ 08701

C IRS center where partnership filed return: **e-file**

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) **Partner: 7**
[REDACTED]

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
BHY NY LLC
1274 49TH ST STE 601
BROOKLYN, NY 11219

G ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

H1 ☐ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? _____

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	18.000000%	18.000000%
Loss	18.000000%	18.000000%
Capital	18.000000%	18.000000%

Check if decrease is due to:
☐ Sale or ☐ Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

	Beginning	Ending
Nonrecourse \$		\$
Qualified nonrecourse financing \$		\$
Recourse \$		\$

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships ☐

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions ☐

L **Partner's Capital Account Analysis**

Beginning capital account	\$	352,813
Capital contributed during the year	\$	30,034
Current year net income (loss)	\$	-170,166
Other increase (decrease) (attach explanation)	\$	
Withdrawals and distributions	\$	()
Ending capital account	\$	212,681

M Did the partner contribute property with a built-in gain (loss)?
☐ Yes ☒ No If "Yes," attach statement. See instructions.

N **Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$
Ending	\$

BHY NY LLC

**K-1 Statement (Sch K-1, Form 1065)****Line 20 - Other Information****Section 199A Information (Code Z)**

Income Items	Non-SSTB	SSTB
Ordinary Income	<u>-170,166</u>	<u>0</u>

651121

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**Partner's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	-27,465		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
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8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

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*See attached statement for additional information.

Part I Information About the Partnership

A Partnership's employer identification number
[REDACTED]

B Partnership's name, address, city, state, and ZIP code
PARK AVE CAPITAL III LLC
10 PARK SLOPE TERRACE
Lakewood, NJ 08701

C IRS center where partnership filed return: **e-file**

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) **Partner: 3**
[REDACTED]

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
AARON HERMAN
646 PARK AVE
LAKEWOOD, NJ 08701

G ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

H1 ☐ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? _____

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit	2.000000%	2.000000%
Loss	2.000000%	2.000000%
Capital	2.000000%	2.000000%

Check if decrease is due to sale or exchange of partnership interest ☐**K Partner's share of liabilities:**

Beginning

Ending

Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

Check this box if item K includes liability amounts from lower-tier partnerships ☐**L Partner's Capital Account Analysis**

Beginning capital account	\$	75,000
Capital contributed during the year	\$	
Current year net income (loss)	\$	-27,465
Other increase (decrease) (attach explanation)	\$	
Withdrawals and distributions	\$	()
Ending capital account	\$	47,535

M Did the partner contribute property with a built-in gain (loss)?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$	
Ending	\$	

651121



Final K-1



Amended K-1

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**Partner's Share of Income, Deductions,
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See separate instructions.

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	-219,721		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
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9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

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*See attached statement for additional information.

Part I Information About the Partnership

A Partnership's employer identification number
[REDACTED]

B Partnership's name, address, city, state, and ZIP code
PARK AVE CAPITAL III LLC
10 PARK SLOPE TERRACE
Lakewood, NJ 08701

C IRS center where partnership filed return: **e-file**

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) **Partner: 6**
[REDACTED]

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
LELOV INVESTMENTS LLC
33 BRADHURST AVE
LAKEWOOD, NJ 08701

G ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

H1 ☐ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? _____

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	16.000000%	16.000000%
Loss	16.000000%	16.000000%
Capital	16.000000%	16.000000%

Check if decrease is due to sale or exchange of partnership interest ☐

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse \$		\$
Qualified nonrecourse financing \$		\$
Recourse \$		\$

Check this box if item K includes liability amounts from lower-tier partnerships ☐

L Partner's Capital Account Analysis

Beginning capital account	\$ 500,000
Capital contributed during the year	\$
Current year net income (loss)	\$ -219,721
Other increase (decrease) (attach explanation)	\$
Withdrawals and distributions	\$ ()
Ending capital account	\$ 280,279

M Did the partner contribute property with a built-in gain (loss)?
☐ Yes ☒ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

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9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

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*See attached statement for additional information.

Part I Information About the Partnership

A Partnership's employer identification number
[REDACTED]

B Partnership's name, address, city, state, and ZIP code
PARK AVE CAPITAL III LLC
10 PARK SLOPE TERRACE
Lakewood, NJ 08701

C IRS center where partnership filed return: **e-file**

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) **Partner: 5**
[REDACTED]

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
HALPERT FAMILY HOLDING LLC
123 HARVARD ST
LAKEWOOD, NJ 08701

G ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

H1 ☐ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? _____

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	16.000000%	16.000000%
Loss	16.000000%	16.000000%
Capital	16.000000%	16.000000%

Check if decrease is due to sale or exchange of partnership interest ☐

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse \$		\$
Qualified nonrecourse financing \$		\$
Recourse \$		\$

Check this box if item K includes liability amounts from lower-tier partnerships ☐

L Partner's Capital Account Analysis

Beginning capital account	\$ 500,000
Capital contributed during the year	\$
Current year net income (loss)	\$ -219,721
Other increase (decrease) (attach explanation)	\$
Withdrawals and distributions	\$ ()
Ending capital account	\$ 280,279

M Did the partner contribute property with a built-in gain (loss)?
☐ Yes ☒ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

651121

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1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	-27,465		
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3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
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6a	Ordinary dividends		
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9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

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*See attached statement for additional information.

Part I Information About the Partnership

A Partnership's employer identification number
[REDACTED]

B Partnership's name, address, city, state, and ZIP code
PARK AVE CAPITAL III LLC
10 PARK SLOPE TERRACE
Lakewood, NJ 08701

C IRS center where partnership filed return: **e-file**

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) **Partner: 1**
[REDACTED]

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
ISRAEL SCHWARTZ
1481 PASADENA ST
LAKEWOOD, NJ 08701

G ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

H1 ☐ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? _____

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit	2.000000%	2.000000%
Loss	2.000000%	2.000000%
Capital	2.000000%	2.000000%

Check if decrease is due to sale or exchange of partnership interest ☐**K Partner's share of liabilities:**

Beginning

Ending

Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

Check this box if item K includes liability amounts from lower-tier partnerships ☐**L Partner's Capital Account Analysis**

Beginning capital account	\$	75,000
Capital contributed during the year	\$	
Current year net income (loss)	\$	-27,465
Other increase (decrease) (attach explanation)	\$	
Withdrawals and distributions	\$	()
Ending capital account	\$	47,535

M Did the partner contribute property with a built-in gain (loss)?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$	
Ending	\$	

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ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number**B** Partnership's name, address, city, state, and ZIP codePARK AVE CAPITAL III LLC
10 PARK SLOPE TERRACE
Lakewood, NJ 08701**C** IRS center where partnership filed return: **e-file****D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

Partner: 2

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.MORDECHAI BERENFELD
5 SHILOH RD
LAKEWOOD, NJ 08701**G** ☐ General partner or LLC member-manager☐ Limited partner or other LLC member**H1** ☐ Domestic partner☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner? _____**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit 2.000000% 2.000000%

Loss 2.000000% 2.000000%

Capital 2.000000% 2.000000%

Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

Beginning

Ending

Nonrecourse \$ \$

Qualified nonrecourse \$ \$

financing \$ \$

Recourse \$ \$

Check this box if item K includes liability amounts from lower-tier partnerships ☐**L Partner's Capital Account Analysis**

Beginning capital account \$ 75,000

Capital contributed during the year \$

Current year net income (loss) \$ -27,465

Other increase (decrease) (attach explanation) \$

Withdrawals and distributions \$ ()

Ending capital account \$ 47,535

M Did the partner contribute property with a built-in gain (loss)?☐ Yes☒ No

If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$

Ending \$

Part III**Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	-27,465		
2	Net rental real estate income (loss)		
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4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
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9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

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Credits, etc.**

See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number**B** Partnership's name, address, city, state, and ZIP codePARK AVE CAPITAL III LLC
10 PARK SLOPE TERRACE
Lakewood, NJ 08701**C** IRS center where partnership filed return: **e-file****D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

Partner: 9

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.ELI EISENBACH
40 MIDDLETOWN ST
BROOKLYN, NY 11206**G** ☐ General partner or LLC
member-manager☐ Limited partner or other LLC
member**H1** ☐ Domestic partner☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner? _____**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit 4.500000% 4.500000%

Loss 4.500000% 4.500000%

Capital 4.500000% 4.500000%

Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

Beginning

Ending

Nonrecourse \$ \$

Qualified nonrecourse \$ \$

financing \$ \$

Recourse \$ \$

Check this box if item K includes liability amounts from lower-tier partnerships ☐**L Partner's Capital Account Analysis**

Beginning capital account \$ 150,000

Capital contributed during the year \$

Current year net income (loss) \$ -61,796

Other increase (decrease) (attach explanation) \$

Withdrawals and distributions \$ ()

Ending capital account \$ 88,204

M Did the partner contribute property with a built-in gain (loss)?☐ Yes☒ No

If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$

Ending \$

Part III**Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	-61,796		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

For IRS Use Only

651121



Final K-1



Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1065)****2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning

ending

**Partner's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number**B** Partnership's name, address, city, state, and ZIP codePARK AVE CAPITAL III LLC
10 PARK SLOPE TERRACE
Lakewood, NJ 08701**C** IRS center where partnership filed return: **e-file****D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

Partner: 8

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.ZE ESTATES
90 HEWES ST
BROOKLYN, NY 11249**G** ☐ General partner or LLC
member-manager☐ Limited partner or other LLC
member**H1** ☐ Domestic partner☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner? _____**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit 4.500000% 4.500000%

Loss 4.500000% 4.500000%

Capital 4.500000% 4.500000%

Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

Beginning

Ending

Nonrecourse \$ \$

Qualified nonrecourse \$ \$

financing \$ \$

Recourse \$ \$

Check this box if item K includes liability amounts from lower-tier partnerships ☐**L Partner's Capital Account Analysis**

Beginning capital account \$ 150,000

Capital contributed during the year \$

Current year net income (loss) \$ -61,796

Other increase (decrease) (attach explanation) \$

Withdrawals and distributions \$ ()

Ending capital account \$ 88,204

M Did the partner contribute property with a built-in gain (loss)?☐ Yes☒ No

If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$

Ending \$

Part III**Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

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*See attached statement for additional information.

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